

**Minutes of the Annual General Meeting of Shareholders No. 27th/2011
of**

Asia Sermkij Leasing Public Company Limited

Time and Place

The Meeting was held on April 26th, 2011, at 3.00 p.m., at Grand Hall, The Bangkok Club, 28th Floor, Sathorn City Tower, No. 175, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120.

Attending Directors

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| 1. Mr. Lo, Jun-Long | Director |
| 2. Mr. Tientavee Saraton | Director |
| 3. Mr. Shen, Ying-Hui | Director |
| 4. Mr. Chen, Fong-Long | Director |
| 5. Mr. Liu, Chia-Jeang | Director |
| 6. Mrs. Patima Chavalit | Director |
| 7. Mr. Pradit Sawattananond | Chairman of the Audit Committee/
Independent Director |
| 8. Mr. Anant Svattananon | Member of the Audit Committee/
Independent Director |
| 9. Asso. Prof. Dr. Supriya Kuandachakupt | Member of the Audit Committee/
Independent Director |
| 10. Mr. Kasem Akanesuwan | Member of the Audit Committee/
Independent Director |

Absent Directors

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|--------------------------|------------------------------------|
| 1. Dr. Amnuay Viravan | Chairman of the Board of Directors |
| 2. Mr. Huang, Cheng-Ming | Director |

Attending Management

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| 1. Mr. Lo, Jun-Long | Executive Director/ Managing Director |
| 2. Mr. Tientavee Saraton | Executive Director |
| 3. Mr. Shen, Ying-Hui | Executive Director |
| 4. Mr. Srayuth Khaola-iead | General Manager |
| 5. Mr. Danai Lapawiat | Chief Financial Officer/ Secretary to the Board
of Directors |
| 6. Mr. Sarayuth Chaisawadi | Chief Information Officer/
Acting Chief Administrative Officer |
| 7. Mr. Chonpichet Tantigittipinyo | Senior Assistant General Manager |

Attending Company Secretary

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| 1. Ms. Maneeporn Korkittisunthorn | Company Secretary |
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Attending Auditors

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| 1. Mr. Chayapol Suppasedtanon | Ernst & Young Office Limited |
| 2. Mrs. Poonnard Paocharoen | Ernst & Young Office Limited |

Attending Independent Legal Advisors

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|-------------------------|--------------------------|
| 1. Mr. Sathaporn Jumsuk | South Asia Law Co., Ltd. |
| 2. Mr. Gun Vasharakorn | South Asia Law Co., Ltd. |

Preliminary Proceeding

Mr. Lo, Jun-Long was elected Chairman of the Meeting from the proposal of Mr. Wiboon IeamJular, a shareholder due to the absence of the Chairman of the Board of Directors. An Independent Legal Advisor stated to the Meeting that 65 shareholders were present in person or by proxy at the Meeting, holding the aggregation of 166,578,597 shares, constituting 72.43 percent of total issued shares. There were additional shareholders attending the meeting after the meeting started, therefore, eventually 68 shareholders altogether were present in person or by proxy at the Meeting, holding the aggregation of 166,625,092 shares, constituting 72.45 percent of total issued shares (The Company has 781 shareholders, holding the aggregation of 230,000,000 shares). Thus, a quorum of the Meeting was constituted. The Independent Legal Advisor then introduced the attending directors, Management, Company Secretary, Auditors and Independent Legal Advisors.

The Independent Legal Advisor informed the Meeting the voting procedure of each agenda, provided that, if no shareholders voted against or abstained from casting his/ her/ its votes, it should be deemed that such shareholders had approved in accordance with the proposed resolution. However, if any shareholders voted against or abstained from casting his/ her/ its votes, such shareholders should indicate his/ her/ its votes on the ballots provided. With regard to the vote casting method, the Company would use the 1 share: 1 vote method. In calculating the votes, the Company would deduct the contradictory vote and abstention vote from the total votes of shareholders who were entitled to vote in the Meeting. In the case that any shareholder appointed a proxy to vote as per such shareholder's instruction, the Company recorded such instructed votes in the computer for further calculation in each agenda item.

For Agenda 5 concerning re-appointment of the directors, the voting would be conducted on a director by director basis. If no shareholders voted against or abstained from casting his/ her/ its votes, it should be deemed that such shareholder had approved in accordance with the proposed resolution. The Company would collect all ballots from all attending shareholders and proxies after the voting for all directors was completed.

Later, the Chairman declared the opening of the Meeting to consider the following agenda items.

Agenda 1 To certify the Minutes of the Annual General Meeting of Shareholders No. 26th/2010 held on April 9, 2010.

Mr. Danai Lapaviwat, the Secretary to the Board of Directors, informed the Meeting that a copy of the Minutes of the Annual General Meeting of Shareholders No. 26th/2010, held on April 9, 2010, was enclosed with the Invitation for this Meeting sent to the shareholders and the Board of Directors considered and proposed the Meeting that the Minutes of the said shareholders' meeting No. 26/2010 be proposed to the Meeting of shareholders to certify.

The Chairman, therefore, requested the Meeting to consider and certify the Minutes.

The Meeting considered the same and unanimously resolved as follows:

Resolved That: The Minutes of the Annual General Meeting of Shareholders No. 26th/2010 held on April 9, 2010 be certified.

Voting Results: The shareholders attending the Meeting and casting their votes unanimously certified the resolutions with all 166,578,597 votes in favor, equal to 100% of all shareholders' votes without contradictory or abstention votes.

Agenda 2 To consider and acknowledge the annual report of the Board of Directors for the year 2010.

Mr. Danai Lapaviwat, the Secretary to the Board of Directors, informed the Meeting that, according to the Public Limited Companies Act B.E. 2535, the annual report of the Board of Directors should be presented at the Annual General Meeting for the

right of the shareholders to acknowledge the Company's operational result. The annual report of the Board of Directors for the year 2010 has enclosed as Attachment 2 with the Meeting Invitation.

Mr. Lo, Jun-Long, the Managing Director, reported to the Meeting a summary of the annual report of the Board of Directors for year 2010 as follows:

Performance in 2010

The Company and its subsidiary, on a consolidated basis, registered total assets of THB 15,395 million as of December 31, 2010 increasing by 22.5% mainly due to the portfolio growth supported by the business expansion. The equity base expanded by 8.7% to THB 1,952 million in 2010 as a result of the net profit contribution. The financial leverage was increased by 24.8% to THB 13,443 million in 2010. The total revenues advanced by 14.2% to THB 1,364 million in 2010. Selling and administrative expenses figure wise increased 11.9% to THB 418 million in 2010 but percentagewise decreased from 31.3% of the total revenues in 2009 to 30.6% in 2010. Finance cost figure wise increased by 9.6% to THB 459 million in 2010 yet percentagewise decreased from 35.1% of the total revenues in 2009 to 33.7% in 2010. Consequently the net profit increased by 49.8% to THB 290 million in 2010. The net profit margin and return on equity were 21.3% and 15.5% respectively in 2010.

Total portfolio increased from THB 12,267 million as of December 31, 2009 to THB 15,153 million as of December 31, 2010. NPLs decreased from 0.75% of the total portfolio as of December 31, 2009 to 0.58% at the end of 2010 reflecting well-controlled asset quality.

2011 Business Prospect and Strategy

In year 2011, the business strategy would be continuously to seek for profitable growth through providing financial services including hire purchase, leasing, factoring, personal loan, and floor plan to individuals and small-and-medium-sized enterprises with credit worthiness up to our prudential credit standards. To pair up with the above growth strategy, the competitive strategy would be based on quality, speed, and flexibility to differentiate our services for the selective target customers in our niche segments.

Finally, the Board of Directors would like to convey gratitude to shareholders, customers, creditors, and employees for their support and confidence.

The Chairman, therefore, proposed that the Meeting consider and acknowledge the matter.

Resolved That: The annual report of the Board of Directors for year 2010 be acknowledged.

Voting Results: No resolution is required since this agenda item was to inform the Meeting and had the Meeting considered and acknowledged the agenda item.

Remark: During consideration of this agenda, there was additional 1 shareholder, representing 5,000 shares, attending the Meeting.

Agenda 3

To consider and approve the Company's audited financial statements and the report of the Independent Auditor as at December 31, 2010, which have been reviewed by the Audit Committee and audited by the certified auditor.

Mr. Danai Lapaviwat, the Secretary to the Board of Directors, informed the Meeting that, according to the Public Limited Companies Act B.E. 2535, the Company

should propose the financial statements for each fiscal year, which were audited by the certified auditor, at the Annual General Meeting for further approval. Details of the audited financial statements and the report of the independent auditor as at December 31, 2010, which had been reviewed by the Audit Committee and audited by the certified auditor, were presented in the annual report for year 2010 and enclosed with the Meeting Invitation. The summary of the annual report of the Board of Directors for year 2010 was as prescribed in agenda item 2.

The Chairman, therefore, proposed that the Meeting consider and approve the matter.

The Meeting considered the same and unanimously resolved as follows:

Resolved That: The audited financial statements and the report of the Independent Auditor as at December 31, 2010, which had been reviewed by the Audit Committee and audited by the certified auditor, be approved.

Voting Results: The shareholders attending the Meeting and casting their votes unanimously adopted the resolutions with 166,608,597 votes in favour, equal to 100% of all the shareholders' votes without contradictory or abstention votes.

Remark: During consideration of this agenda, there was additional 1 shareholder, representing 25,000 shares, attending the Meeting.

Agenda 4 To consider and approve the appropriation of the annual net profit and dividend payment from operating performance of the year 2010.

Mr. Danai Lapaviwat, the Secretary to the Board of Directors, informed the Meeting that, according to the Public Limited Companies Act B.E. 2535 and Article No. 38 of the Company's Articles of Association, if the Company had no accumulated loss, it might distribute the dividends by taking into consideration the Company's dividend policy at 40 percent – 70 percent of the annual net profit. Also, allocation of not less than 5 percent of the annual net profit, less the accumulated loss brought forward (if any), to a legal reserve should be made until the fund attains an amount of not less than 10 percent of the registered capital.

Mr. Danai Lapaviwat, the Secretary to the Board of Directors, reported to the Meeting that for the Company's operational results from January 1, 2010 – December 31, 2010, the annual net profit was Baht 290,018,991. The Board of Directors resolved to propose that the Meeting of Shareholders to approve the appropriation of annual net profit for year 2010 as follows:

1. The legal reserve at 5 percent of the net profit of the Company's separate financial statements or equal to the amount of 13,901,403 Baht.
2. Dividend payment at the rate equivalent to 0.88 Baht per share in the total amount of 202,400,000 Baht to the existing shareholders of 230,000,000 shares. The Company fixed the record date on April 7, 2011 to determine the shareholders right to receive dividend, and the closing date of the register of shareholders on April 8, 2011 to compile the names of shareholders pursuant to section 225 of the Securities and Exchange Act. The dividend payment date would be on May 18, 2011.

Comparison of Dividend Payment for year 2011 and 2010

Dividend Payment Details	2011	2010
1. Net Profit (Consolidated)	290,018,991 Baht (Net Profit of Year 2010)	193,631,475 Baht (Net Profit of Year 2009)
2. No. of Shares	230,000,000 Shares	230,000,000 Shares
3. Dividend Payment per Share	0.88 Baht	0.58 Baht
4. Total Dividend Paid	202,400,000 Baht	133,400,000 Baht
5. Dividend Payout Ratio	69.79%	68.89%

Remark: The Company had paid corporate income tax at 25% from the accounting year 2006 to 2010.

The Chairman, therefore, proposed the Meeting consider and approve the matter.

The Meeting considered the same and unanimously resolved as follows:

Resolved That: The appropriation of annual net profit from the Company's operating results from January 1, 2010 – December 31, 2010 with the net profit of 290,018,991 Baht and dividend payment for the year 2010 operating result be approved as follows:

1. The legal reserve was designated at 5 percent of the net profit of the company's separate financial statements or equal to the amount of 13,901,403 Baht.
2. Dividend payment was designated at the rate equivalent to 0.88 Baht per share in the total amount of 202,400,000 Baht to the existing shareholders of 230,000,000 shares. The Company fixed the record date on April 7, 2011 to determine the shareholders right to receive dividend, and the closing date of the register of shareholders on April 8, 2011 to compile the names of shareholders pursuant to section 225 of the Securities and Exchange Act. The dividend payment date would be on May 18, 2011.

Voting Results: The shareholders attending the Meeting and casting their votes unanimously adopted the resolutions with 166,608,597 votes in favour, equal to 100% of all the shareholders' votes without contradictory or abstention votes.

Agenda 5 To consider and approve the re-appointment of the directors who are going to vacate the office upon the expiration of their term.

Mr. Danai Lapaviwat, the Secretary to the Board of Directors, informed the Meeting that pursuant to the Public Company Limited Act B.E. 2535 and Article 13 of the Company's Articles of Association, at least one-third of the Board of Directors had to vacate office upon the expiration of their term. If their number was not a multiple of three, then the number nearest to one-third of all the directors had to vacate office. The retiring directors could be re-elected.

The directors who had to vacate the office this year and would be proposed to be re-appointed by the Meeting were:

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| 1. | Dr. Amnuay Viravan | Chairman of the Board of Directors |
| 2. | Mr. Tientavee Saraton | Director |
| 3. | Mr. Chen, Fong-Long | Director |
| 4. | Mrs. Patima Chavalit | Director |

The Board of Directors then considered and resolved that the above vacated directors had the appropriate qualifications as well as the experience, skills and had contributed greatly to the Company. They were also qualified under the Public Company Limited Act B.E. 2535. They, therefore, were appropriate for being re-appointed for another term. The re-appointment of the above vacated directors for another term should be proposed to the Meeting for approval. The profiles of the above retiring directors were enclosed with the Meeting Invitation sent to the Shareholders.

The Chairman, therefore, proposed that the Meeting consider and approve the matter.

The Meeting considered the same and unanimously resolved as follows:

Resolved That: The re-election of the above four (4) retiring directors, Dr. Amnuay Viravan, Mr. Tientavee Saraton, Mr. Chen, Fong-Long, and Mrs. Patima Chavalit for another term of their directorship be approved.

Voting Results: The shareholders attending the Meeting and casting their votes unanimously adopted the resolutions with all 166,608,597 votes in favor without contradictory or abstention votes, as follows:

Name	Position	Agree (%)	Against (%)	Abstain (%)
1. Dr. Amnuay Viravan	Chairman of the Board of Directors	166,608,597 100.00 %	0 0.00 %	0 0.00%
2. Mr. Tientavee Saraton	Director	166,608,597 100.00 %	0 0.00 %	0 0.00%
3. Mr. Chen, Fong-Long	Director	166,608,597 100.00 %	0 0.00 %	0 0.00%
4. Mrs. Patima Chavalit	Director	166,608,597 100.00 %	0 0.00 %	0 0.00%

Agenda 6 To consider and approve the remuneration of directors for the year 2011

Mr. Danai Lapaviwat, the Secretary to the Board of Directors, informed the Meeting that in accordance with the Public Limited Companies Act B.E. 2535 and Article 31 of the Company's Articles of Association, the Company might pay the director remuneration which should be fixed by the Annual General Meeting in order to support their contribution to the Company. The Board of Directors then resolved that the remuneration of the directors for year 2011 be proposed to the Meeting of Shareholders for approval as follows:

Unit : Baht

Position	No. of director (s)	2011			2010		
		Fixed monthly remuneration (per month)	Meeting allowance (per meeting)	Bonus (Y2010 performance)	Fixed monthly remuneration (per month)	Meeting allowance (per meeting)	Bonus (Y2009 performance)
Chairman of the Board of Directors/ Chairman of the Executive Board of Directors	1	40,000	-	-	10,000	-	-
Chairman of the Audit Committee/ Independent Director	1	40,000	6,000	135,000	30,000	6,000	120,000
Audit Committee Member/ Independent Director	3	30,000	6,000	90,000	20,000	6,000	80,000
External Director*	1	30,000	6,000	45,000	10,000	6,000	40,000
Executive Director/ Non-Executive Director	6	20,000	-	-	10,000	-	-

Remark : * External Director = Mrs.Patima Chavalit

The Chairman, therefore, proposed that the Meeting consider and approve the matter.

The Meeting considered the same and resolved as follows:

Resolved That: The remuneration of the directors for year 2011 be approved as follows:

Unit : Baht

Position	No. of directors	2011		
		Fixed Monthly Remuneration (per month)	Meeting Allowance (per meeting)	Bonus (Y2010 performance)
Chairman of the Board of Directors/ Chairman of the Executive Board of Directors	1	40,000	-	-
Chairman of the Audit Committee/ Independent Director	1	40,000	6,000	135,000
Audit Committee Member/ Independent Director	3	30,000	6,000	90,000
External Director	1	30,000	6,000	45,000
Executive Director/ Non-Executive Director	6	20,000	-	-

Voting Results: The shareholders attending the Meeting and casting their votes adopted the resolutions with 165,736,347 votes in favor, equal to 99.48% of all the shareholders' votes, and 872,250 abstention votes, equal to 0.52% of all the shareholders' votes.

Remark: The attending directors proposed for abstention of their votes in this agenda.

Agenda 7 To consider and approve the appointment of the certified auditors and the auditing fees for the year 2011

Mr. Danai Lapaviwat, the Secretary to the Board of Directors, informed the Meeting that, according to the Public Limited Companies Act B.E. 2535 and Article 31 of the Company's Articles of Association, the appointment of the Company's auditors and the fixing of the auditing fees should be annually determined by the Annual General Meeting of Shareholders. In this regard, the Audit Committee, under approval of Board of Directors, nominated the Company's auditors in accordance with the notification of the SEC no. Kor.Chor. 39/2548 re: the Criteria, Conditions and Methods for the disclosure of information as to the financial status and the business performance of the Companies issuing securities (No. 20). The Audit Committee was hereby proposed that the meeting appoint the following persons as the Company's auditors;

1. Mr. Sophon Permsirivallop
Certified Public Accountant (Thailand) No.3182 and/or
2. Ms. Sumalee Reewarabandith
Certified Public Accountant (Thailand) No.3970 and/or
3. Mrs. Gingkarn Atsawarangsalit
Certified Public Accountant (Thailand) No.4496 and/or
4. Ms. Pimjai Manitkajohnkit
Certified Public Accountant (Thailand) No.4521 and/or
5. Mr. Chayapol Suppasedtanon
Certified Public Accountant (Thailand) No.3972

of Ernst & Young Office Limited to be auditors of the Company for the fiscal year ending December 31, 2011. In this regard, any of the said persons should audit and certify the financial statements of the Company. In addition, the said auditors had no relationship or interest related to the Company, its affiliates, management, major shareholders, or any persons related to the said entities and persons; therefore, the company's auditors were independent in auditing and giving opinion on the Company's financial statements. Moreover, the said auditors had not been appointed for 5 consecutive years in auditing, reviewing or giving opinion on the Company's financial statements.

The said auditors should also be the auditors of the Company's subsidiary, Bangkok Grand Pacific Lease Public Co., Ltd. (the Subsidiary). The audit committee, by the approval of the Board of Directors, hereby requested the Meeting to approve the remuneration of the auditors for the fiscal year ending December 31, 2011 for an amount of not more than Baht 1,020,000 for the financial statements prepared in accordance with accounting standards enunciated under the Accounting Profession Act B.E.2547 and for an amount of not more than Baht 470,000 for the financial statements prepared in accordance with the International Financial Reporting Standards ("IFRSs"). The details of comparison of the auditors' remuneration for the financial statements prepared in accordance with Thailand's Generally Accepted Accounting Standard and IFRSs for the year 2011 and 2010 were as follows;

Comparison of Auditing Fees for year 2011 and 2010

Unit : Baht

	2011	2010	Difference	% Change
Auditing Fee for financial statements prepared in accordance with Thailand's Generally Accepted Accounting Standard	1,020,000	1,020,000	0	0%
Auditing Fee for financial statements prepared in accordance with International Financial Reporting Standards (IFRSs)	470,000	470,000	0	0%
Total	1,490,000	1,490,000	0	0%

The Chairman, therefore, proposed that the Meeting consider and approve the matter.

The Meeting considered the same and unanimously resolved as follows:

Resolved That: The appointment of the Company's auditor with the auditing fees for the year 2011 be approved as follows:

1. Mr. Sophon Permsirivallop
Certified Public Accountant (Thailand) No.3182 and/or
2. Ms. Sumalee Reewarabandith
Certified Public Accountant (Thailand) No.3970 and/or
3. Mrs. Gingkarn Atsawarangsalit
Certified Public Accountant (Thailand) No.4496 and/or
4. Ms. Pimjai Manitkajohnkit
Certified Public Accountant (Thailand) No.4521 and/or
5. Mr. Chayapol Suppasdtanon
Certified Public Accountant (Thailand) No.3972

of Ernst & Young Office Limited. In this regard, any of said persons should be appointed as an auditor to give opinions and sign the 2011 financial statements. The auditing fees were set in the amount of Baht 1,020,000 for the financial statements prepared in accordance with accounting standards enunciated under the Accounting Profession Act B.E. 2547 and the in the amount of Baht 470,000 for the financial statements prepared in accordance with the International Financial Reporting Standards (IFRSs)

Voting Results: The shareholders attending the Meeting and casting their votes unanimously adopted the resolutions with 166,625,092 votes in favor, equal to 100% of all the shareholders' votes without contradictory or abstention votes.

Remark: During consideration of this agenda, there was additional 1 shareholder, representing 16,495 shares, attending the Meeting.

Agenda 8

Other business (if any)

There were shareholders and proxy asked and suggested as follows:

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| Mrs.Ngamnij Thanapantarak
Shareholder and proxy | Asked whether any impacts to the company's portfolio expansion if the car manufacturers could not deliver new cars to customers. In addition, how would the company handle this issue? |
| Mr. Lo, Jun-Long
Chairman of the meeting | Clarified to the meeting that there might be an effect for approximately 3-6 months. However, according to the good relationship with dealers, the company expected that the issue would not significantly impact the Company. |

Mr. Supot Uachailertkul
Shareholder

Asked and suggested as follows:

- Suggested that the company should record the questions and answers raised during the meetings in the minutes of the shareholders' meeting.
- Suggested that the company should inform shareholders corporate income tax rates which shareholders could credit from dividend payment.
- Asked about the strategy or policy in competing with the competitors especially the commercial banks and about expected growth rate of the company this year.
- Asked about rumour that the government has approved a tax privilege scheme for listed companies which have profit not greater than 300 Million Baht for 25% relaxation rate. Could the company apply for such new tax rate?
- Asked about the revenue portion contributed from the subsidiary.

Mr. Lo, Jun-Long
Chairman of the Meeting

Clarified that the company applied Niche market or Differentiation Focus as strategy in market competition. Commercial Banks normally selected the mass market - new passenger cars and new pick up - whereas the company selected niche market which was commercial vehicles. Such products were typically more complicated but provided higher return. The company expected to grow by approximately 5% from the previous year.

Mr. Danai Lapaviwat
Chief Financial Officer/
Secretary to the Board of
Directors

Clarified further to the Meeting as follows:

- The company recorded the questions and answers in shareholders' meeting in the minutes every time. However, there was no suggestion or question from shareholders in the previous meeting; therefore there was no record in the minutes of AGM 2010.
- The company paid the corporate income tax at the rate of 25% which has been disclosed in the invitation letter to AGM 2011.
- Currently, the subsidiary contributed approximately 20% of total revenue to the company.
- Regarding the rumour about tax privilege scheme for listed companies, the company will review related regulations.

Mr. Tientavee Saraton
Executive Director

- Also clarified to the meeting that the company would start to pay 30% corporate income tax in 2011 onward.
- The subsidiary operated leasing and factoring businesses which would not be affected from the new car delivery problem and expected to have a greater contribution to the company than the previous year.

Mr. Santi Singhawangcha
Shareholder

Asked the questions as follows :

- The vision and direction for core businesses of the company which were hire purchase, leasing and factoring businesses.
- The interest spread and risk factors of factoring business.

Mr. Lo, Jun-Long
Chairman of the meeting

Clarified to the meeting as follows:

- The company expected a growth in revenue for all core businesses. In addition to core businesses, the company had other sources of income which could be contributed to the revenue such as income from registration and income from recommending insurance services.
- Factoring business was a business providing the working capital to customers, which normally provides higher return than long term financing. The risk depended on the performance of the customers since there was no collateral. Therefore, the company should consider credit of both customers and customers of customers first to mitigate the risks.

Mr. Worapot Hirunpiwong
Shareholder

Asked about the direction or policy for business expansion of the subsidiary.

Mr. Lo, Lun-Long
Chairman of the meeting

Clarified that normally the business of the subsidiary should expand along with the economic growth. And it was expected a 15-20% growth in the subsidiary's business.

Mr. Sapon Viraseranee

Asked about the direction to handle an increase in Debt to Equity Ratio.

Mr. Danai Lapaviwat
Chief Financial Officer/
Secretary to the Board of
Directors

Clarified that currently the company's Debt to Equity ratio was still in compliance with bank's requirement which was less than 10 times. Therefore, the company was still able to grow.

There was no other business proposed and no question and suggestion from shareholder for the Meeting's consideration. The Chairman, therefore, declared of the Meeting adjourned at 4.15 p.m.



(Mr. Lo, Jun-Long)
Chairman of the Meeting