

**Minutes of the Annual General Meeting of Shareholders No. 29/2013
of
Asia Sermkij Leasing Public Company Limited**

Time and Place

The Meeting was held on April 10, 2013 at 3:00 p.m., at Grand Hall, The Bangkok Club, 28th Floor, Sathorn City Tower, No. 175, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120.

Attending Directors

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| 1. Dr. Amnuay Viravan | Honorary Chairman |
| 2. Mr. Lo, Jun-Long | Chairman of the Board of Directors |
| 3. Mr. Tientavee Saraton | Director |
| 4. Mr. Shen, Ying-Hui | Director |
| 5. Mr. Liao, Ying-Chih | Director |
| 6. Mr. Chen, Fong-Long | Director |
| 7. Mr. Liu, Chia-Jeang | Director |
| 8. Mrs. Patima Chavalit | Independent Director |
| 9. Mr. Pradit Sawattananond | Chairman of the Audit Committee/
Independent Director |
| 10. Mr. Anant Svattananon | Member of the Audit Committee/
Independent Director |
| 11. Asso. Prof. Dr. Supriya Kuandachakupt | Member of the Audit Committee/
Independent Director |
| 12. Mr. Kasem Akanesuwan | Member of the Audit Committee/
Independent Director |

Attending Management

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|-----------------------------------|---|
| 1. Mr. Srayuth Khaola-iead | General Manager |
| 2. Mr. Danai Lapaviwat | Secretary to the Board of Directors/ Chief
Financial Officer |
| 3. Mr. Sarayuth Chaisawadi | Chief Information Officer/
Acting Chief Administrative Officer |
| 4. Mr. Chonpichet Tantigittipinyo | Senior Assistant General Manager |

Attending Company Secretary

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| 1. Mr. Danai Lapaviwat | Company Secretary |
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Attending Auditors

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|-------------------------------|------------------------------|
| 1. Mr. Chayapol Suppasedtanon | Ernst & Young Office Limited |
| 2. Mrs. Poonnard Paucharoen | Ernst & Young Office Limited |

Attending Independent Legal Advisors

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|--------------------------|--------------------------|
| 1. Mr. Sathaporn Jumsuk | South Asia Law Co., Ltd. |
| 2. Mr. Anurak Pintatpeth | South Asia Law Co., Ltd. |

Attending Independent Vote Teller

OJ International Co., Ltd

Preliminary Proceeding

Mr. Lo, Jun-Long is regarding as the Chairman of the Meeting to conduct the meeting informed to the Meeting that 160 shareholders were present in person or by proxy at the Meeting, holding the aggregation of 294,926,105 shares, constituting 85.5 percent of total issued shares as greater than one - third as prescribed by law. Thus, a quorum of the Meeting was constituted.

Then Mr. Sathaporn Jumsuk, an Independent Legal Advisor, introduced the attending Directors, Management, Company Secretary, Auditors, Independent Legal Advisors and Independent Vote Teller to the Meeting. The Independent Legal Advisor advised the Meeting with the voting procedure of each agenda, provided that, if any shareholders voted against or abstained from casting his/ her/ its votes, such shareholders should indicate his/ her/ its votes on the ballots provided and deliver same to the Company's officer. In case there were no shareholders to do that, it should be deemed that such shareholders had approved in accordance with the proposed resolution.

For Agenda item 5 concerning the appointment of the directors, the voting would be conducted on a director by director basis. The Company would collect ballots of this agenda after completion of voting. The Company will collect all balance ballots from all attending shareholders after the Meeting, provided that shareholders shall vote on all agenda in accordance with their voting right for each agenda item.

In casting a vote for each agenda item, one share shall have one vote. In calculating the votes, the Company will deduct the contradictory votes and the abstention votes from the total votes of shareholders who are entitled to vote in the Meeting. For shareholders who appointed proxy to attend the Meeting and to vote as per such shareholders' instruction, the Company has recorded such instructed votes into the calculation system for each agenda item and the proxy holder does not need to execute any ballots.

Later, the Chairman declared the opening of the Meeting to consider the following agenda items.

Agenda 1 To certify the Minutes of the Annual General Meeting of Shareholders No. 28/2012 held on April 27, 2012.

Mr. Danai Lapaviwat, the Secretary to the Board of Directors of the Company, informed the Meeting that the Company had prepared minutes of the Annual General Meeting of Shareholders No. 28/2012 which was held on April 27, 2012 and submitted such minutes to the Stock Exchange of Thailand and Ministry of Commerce within the time frame required. In addition, the Company also already sent to the shareholders together with the invitation to this meeting.

The minutes of the Annual General Meeting of Shareholders No. 28/2012 which was held on April 27, 2012 had been recorded accurately, therefore, they should be proposed to the Meeting of the shareholders for certification.

The Chairman, therefore, requested the Meeting to consider and certify the Minutes.

The Meeting considered the resolved as follows:

Resolved That: The Minutes of the Annual General Meeting of Shareholders No. 28/2012 held on April 27, 2012, be certified.

Voting Results: The shareholders attending the Meeting and casting their votes in majority adopted the resolutions with 284,892,205 votes in

favor, equal to 100% of all the shareholders' votes, and 10,320,500 abstention votes, without contradictory votes.

Agenda 2 To consider and acknowledge the annual report of the Board of Directors for the year 2012

Mr. Danai Lapaviwat, the Secretary to the Board of Directors, informed the Meeting that, according to the Public Limited Companies Act B.E. 2535, the annual report of the Board of Directors shall be presented at the Annual General Meeting of Shareholders to acknowledge the Company's operating result. The annual report of the Board of Directors for the year 2012 is enclosed herein as Attachment 2 with the notice to the Meeting.

Mr. Lo, Jun-Long, the Chief Executive Officer, reported to the Meeting a summary of the annual report of the Board of Directors for year 2012 as follows:

Economy and Industry in 2012

In 2012, Thai GDP grew by 6.4% which increased significantly from 0.1% in 2011, reflecting a rebound from the impact of flood crisis of late 2011. The recovery was mainly contributed by the government's stimulus schemes including rice pledging, daily minimum wage hike, and first-time car buyer tax rebate. To stimulate the recovery, the central bank also reduced the reference rate to 2.75% in 2012 from 3.25% of late 2011, and the corporate income tax was reduced to 23% in 2012 from 30% in 2011.

For the car industry, new car sales raised sharply to 1,432,052 units in 2012 which increased 80.3% from 794,081 units in 2011, reflecting the threefold demand surge from flood-driven delay, post-flood recovery, and first-time car fancy. The year of 2012 was a bright bumper year for the industries of car production and hire-purchase alike.

The industrial sector recovered quickly as manufacturers increased investment in machinery and requirement for working capital to serve increased orders. Thus, the leasing and factoring businesses also showed the increase in demand.

Performance in 2012

The company and its subsidiary, on a consolidated basis, registered the total assets of THB 23,096 million as of December 31, 2012 increasing 26.8% from THB 18,215 million in 2011 due to the portfolio growth from business expansion. The equity in 2012 ascended to THB 3,454 million advancing 68.8% from THB 2,046 million in 2011 mainly resulting from the capital increase of THB 1,150 million and the net profit contribution of THB 488 million. The total financial leverage in 2012 amounted to THB 19,642 million increasing 21.5% from THB 16,169 million in 2011.

The total revenues in 2012 amounted to THB 2,051 million jumping 23.8% from THB 1,657 million in 2011 as generated by the portfolio growth. The finance costs in money figure were THB 733 million in 2012 increasing 17.4% from THB 624 million in 2011, but in percentage of total revenues were 35.7% in 2012 declining from 37.7% in 2011 thanks to the interest rate reduction. Consequently, the net profit rose to THB 488 million in 2012 increasing 47.3% from THB 332 million in 2011.

The total portfolio climbed to THB 22,786 million at the end of 2012 increasing 28.8% from THB 17,686 million of 2011 owing to the increased disbursements. The NPLs were 0.5% of the total portfolio at the end of 2012 increasing slightly from 0.42% of 2011, reflecting asset quality was still well controlled.

Corporate Governance and Corporate Social Responsibility

The Board of Directors has adhered to corporate governance policy and corporate social responsibility to encourage the company to enhance efficiency, effectiveness, transparency, and assessability of the management. This eventually will create confidence and long-term benefits of all shareholders, investors, stakeholders, social, environment and other relevant parties.

The company set the social activities projects to provide funds to school and scholarships to students. In 2012, the Company received the “Excellent” grade from the AGM Assessment Program of Listed Companies 2012 organized by the “Securities and Exchange Commission” in conjunction with the “Thai Investors Association”. In addition, the company received the announcement of the “Very Good” status for the Corporate Governance Report of Thai Listed Companies 2012 published by the “Thai Institute of Directors Association”.

2013 Business Prospect and Strategy

The Thai economy in 2013 is forecasted to grow 4.5% - 5.5%. The public spending will increase as the government deploys investments in water management and flood prevention programs and transport infrastructure projects for AEC to spur the economy.

The hire-purchase industry in 2013 is projected to keep abreast of the buoyant demand of the auto industry which is forecasted an 11.7% growth over 2012 to reach 1.6 million units thanks to the back orders of first-time cars and persistent strong demand.

Increased investment from both the public and the private sectors will be conducive to the businesses of leasing and factoring, especially the government’s infrastructure mega projects which will benefit our key segment of transportation and construction vehicles and equipment.

The business strategy is composed of two dimensions. The first dimension relating to the growth strategy is to seek for continuous profitable growth through providing financial services to individuals and small-and-medium-sized enterprises. Future growth direction covering market expansion to cover the approaching AEC has already been carved out. To pair up with the above growth strategy, the second dimension relating to the competitive strategy is to seek for service differentiation through providing quality, agility and flexibility to the selective target customers in our niche segments.

Finally, the Company’s Board of Directors would like to convey heartfelt gratitude to shareholders, customers, creditors, and employees for their support and confidence.

The Board of Directors had considered and deemed appropriate to recommend shareholders acknowledging the 2012 Annual Report of the Company.

The Chairman, therefore, proposed that the Meeting consider and acknowledge the matter.

Resolved That: The annual report of the Board of Directors for year 2012 be acknowledged.

Voting Results: No resolution is required since this agenda item was to inform the Meeting and had the Meeting considered and acknowledged the agenda item.

Agenda 3

To consider and approve the Company's audited financial statements and the report of the Independent Auditor as at December 31, 2012, which have been reviewed by the Audit Committee and audited by the certified auditor

Mr. Danai Lapaviwat, the Secretary to the Board of Directors, informed the Meeting that, according to the Public Limited Companies Act B.E. 2535, the Company shall propose the financial statements for each fiscal year, which have been audited by the certified auditor, to the Annual General Meeting of Shareholders. Details of the audited financial statements and the report of the Independent Auditor as at December 31, 2012, which have been reviewed by the Audit Committee and audited by the certified auditor, are presented in the annual report for the year 2012 and enclosed herein as Attachment 2 with the notice to the Meeting.

The Board of Directors had considered and deemed appropriate to recommend shareholders acknowledging the Company's audited financial statements and the report of the Independent Auditor as at December 31, 2012.

The Chairman, therefore, proposed that the Meeting consider and approve the matter.

The Meeting considered the same and unanimously resolved as follows:

Resolved That: The audited financial statements and the report of the Independent Auditor as at December 31, 2012, which had been reviewed by the Audit Committee and audited by the certified auditor be approved.

Voting Results: The shareholders attending the Meeting and casting their votes unanimously adopted the resolutions with 295,707,335 votes in favor, equal to 100% the shareholders' votes without contradictory or abstention votes.

Agenda 4

To consider and approve the appropriation of the annual net profit and dividend payment from operating performance of the year 2012

Mr. Danai Lapaviwat, the Secretary to the Board of Directors, informed the Meeting that, according to the Public Limited Companies Act B.E. 2535 and Clause 38 of the Company's Articles of Association, if the Company has no accumulated loss, it may distribute a dividend by taking into consideration the Company's dividend policy at 40 percent - 70 percent of the annual net profit. Also, the allocation of not less than 5 percent of the annual net profit, less the accumulated loss brought forward (if any), to a legal reserve shall be made until the fund attains an amount of not less than 10 percent of the registered capital.

It was reported that the Company's operating results from January 1, 2012 - December 31, 2012 had an annual net profit of 488,353,656 Baht. The Board of Directors proposed that the Meeting approve the appropriation of annual net profit for the year 2012 as follows:

1. The legal reserve at 5 percent of the net profit of the Company's separate financial statements or equal to the amount of 23,197,925 Baht.
2. Dividend payment at the rate equivalent to 1.00 Baht per share to the existing shareholders of 345,000,000 shares in the total amount of 345,000,000 Baht or payment rate at 70.65%. The Company has fixed the record date on March 13, 2013 to determine the shareholders right to receive dividend, and the closing date of the register of shareholders on March 14, 2013 to compile the names of shareholder pursuant to section 225 of the Securities and Exchange Act. The dividend payment date is on April 30, 2013.

The Chairman, therefore, proposed the Meeting to consider and approve the matter. The Meeting considered the same and unanimously resolved as follows:

Resolved That: The appropriation of annual net profit from the Company's operating results from January 1, 2012 - December 31, 2012 with the net profit of 488,353,656 Baht and dividend payment from the result of the operation in the year 2012 be approved as follows:

1. The legal reserve at 5 percent of the net profit of the Company's separate financial statements or equal to the amount of 23,197,925 Baht.
2. Dividend payment at the rate equivalent to 1.00 Baht per share to the existing shareholders of 345,000,000 shares in the total amount of 345,000,000 Baht or payment rate at 70.65%. The Company has fixed the record date on March 13, 2013 to determine the shareholders right to receive dividend, and the closing date of the register of shareholders on March 14, 2013 to compile the names of shareholder pursuant to section 225 of the Securities and Exchange Act. The dividend payment date is on April 30, 2013.

Voting Results: The shareholders attending the Meeting and casting their votes unanimously adopted the resolutions with 295,715,355 votes in favor, equal to 100% the shareholders' votes without contradictory or abstention votes.

Agenda 5

To consider and approve the re-appointment of the directors who are going to vacate the office upon the expiration of their term

Mr. Danai Lapaviwat, the Secretary to the Board of Directors, informed the Meeting that according to the Public Company Limited Act B.E. 2535 and Clause 13 of the Company's articles of association, at least one-third of the Board of Directors must vacate the office upon the expiration of their term. If the number is not a multiple of three, then the number nearest to one-third of the directors must vacate the office. The vacating directors can be re-elected.

The directors who will vacate the office this year and will be proposed to be re-appointed by the Meeting are:

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| 1. Mr. Lo, Jun-Long | Director |
| 2. Mr. Shen, Ying-Hui | Director |
| 3. Mr. Anant Svattananon | Independent Director |
| 4. Mr. Kasem Akanesuwan | Independent Director |

The Independent Legal Advisor stated that for this agenda, no shareholders proposed a person with appropriate qualifications for the position of a director in the Company in advance. The Board of Directors therefore deemed it appropriate that directors who shall vacate the office this year be re-appointed. In order to promote good corporate governance and transparency, directors proposed to be re-appointed and are shareholders in the Company will abstain from voting in this agenda item.

Mr. Danai Lapaviwat, the Secretary to the Board of Directors informed the criteria for selection of Directors that the Company does not have an established nominating committee to select directors. The Board of Directors considers a person selected to be a director as someone who must have the appropriate qualifications as well as experience and skills based on their directorship performance and who is not prohibited by the law.

The Board of Directors then considered and resolved that the above vacated directors had the appropriate qualifications as well as the experience, skills and have contributed greatly to the Company. They are also qualified under the Public Company Limited Act B.E. 2535. They, therefore, are appropriate for being re-appointed for another term. The re-appointment of the above vacated directors for another term should be proposed to the Meeting for approval. The profiles of the above retiring directors were enclosed with the Meeting Invitation sent to the Shareholders.

The Chairman, therefore, proposed that the Meeting consider and approve the matter.

The Meeting considered the same and unanimously resolved as follows:

Resolved That: The re-election of the above four (4) retiring directors as follows: Mr. Lo, Jun-Long, Mr. Shen, Ying-Hui, Mr. Anant Svattananon and Mr. Kasem Akanesuwan for another term of their directorship be approved.

Voting Results: The shareholders attending the Meeting casted their votes as follows:

Name	Position	Agree (%)	Against (%)	Abstain (%)
1. Mr. Lo, Jun-Long	Director	295,535,055 100%	251 0.00%	180,050 0.00%
2. Mr. Shen, Ying-Hui	Director	295,715,105 100%	251 0.00%	0 0.00%
3. Mr. Anant Svattananon	Independent Director	273,625,155 92.55%	22,015,201 7.45%	75,000 0.00%
4. Mr. Kasem Akanesuwan	Independent Director	295,715,355 100%	1 0.00%	0 0.00%

Agenda 6 To consider and approve the remuneration of directors for the year 2013

Mr. Danai Lapaviwat, the Secretary to the Board of Directors, informed the Meeting that according to the Public Limited Companies Act B.E. 2535 and Clause 31 of the Company's Articles of Association, the Company may pay directors' remunerations which shall be fixed by the Annual General Meeting of Shareholders in order to support their contribution to the Company. The Board of Directors then resolved that the remuneration of the directors for year 2013 be proposed to the Meeting of Shareholders for approval.

The Directors in attendance and who are shareholders in the Company are considered as having interest in the matter and in compliance with the principles of corporate governance and transparency, those Director proposed for abstention of their votes in this agenda.

The Chairman, therefore, proposed that the Meeting consider and approve the matter.

The Meeting considered the same and resolved as follows:

Resolved That: The remuneration of the directors for year 2013 be approved as follows:

Unit: Baht

Position	2013		
	Fixed monthly remuneration (per month)	Meeting allowance (per meeting)	Bonus (Y2012 performance)
Honorary Chairman ^{1/}	40,000	-	-
Chairman of the Board of Directors	40,000	-	-
Chairman of the Audit Committee/ Independent Director	40,000	6,000	280,000
Audit Committee Member/ Independent Director	30,000	6,000	210,000
Executive Director	20,000	-	-

^{1/} The remuneration for Honorary Chairman will be effective from the appointment or in January 2013. The remain remuneration will be effective in April 2013 or Meeting of shareholder approved month.

Voting Results: The shareholders attending the Meeting and casting their votes adopted the resolutions with 292,872,006 votes in favor, equal to 100% of all the shareholders' votes, 1 contradictory vote, equal to 0.00% of all the shareholders' votes, and 2,850,350 abstention votes.

Agenda 7 To consider and approve the appointment of the certified auditors and the auditing fees for the year 2013

Mr. Danai Lapaviwat, the Secretary to the Board of Directors, informed the Meeting that according to the Public Limited Companies Act B.E. 2535 and Clause 31 of the Company's Articles of Association, the appointment of the Company's auditors and the fixing of the auditing fees shall be annually determined by the Annual General Meeting of Shareholders. In this regard the audit committee, by the approval of the Board of Directors, elected the Company's auditors in accordance with the Public Company Limited Act B.E. 2535 and the Notification of the SEC no. Kor. Chor

39/2548 re: the criteria, conditions and methods for the disclosure of information as to the financial status and the business performance of the companies issuing securities (No. 20). It is hereby proposed to the meeting to appoint the following persons as the Company's auditors;

1. Mr. Vissuta Jariyathanakorn
Certified Public Accountant (Thailand) No.3853 and/or
2. Ms. Sumalee Reewarabandith
Certified Public Accountant (Thailand) No.3970 and/or
3. Ms. Thipawan Nananuwat
Certified Public Accountant (Thailand) No.3459

of Ernst & Young Office Limited to be auditors of the Company for the fiscal year ending December 31, 2013. In this regard, any of the said persons shall audit and certify the financial statements of the Company. In addition, the said auditors have no relationship or interest related to the Company, its affiliates, management, major shareholders, or any persons related to the said entities and persons; therefore, the company's auditors are independent in auditing and giving opinion on the Company's financial statements. Moreover, the said auditors have not been appointed for more than 5 consecutive years in auditing, reviewing or giving opinion on the Company's financial statements (performed in Year 2012 or 1 year consecutive services).

The said auditors shall also be the auditors of the Company's subsidiary, Bangkok Grand Pacific Lease Public Co., Ltd. (the Subsidiary). The audit committee, by the approval of the Board of Directors, hereby requests the Meeting to approve the remuneration of the auditors for the fiscal year ending December 31, 2013 for an amount of not more than 1,060,000 Baht for the financial statements prepared in accordance with accounting standards enunciated under the Accounting Profession Act B.E.2547 and for an amount of not more than Baht 470,000 for the financial statements prepared in accordance with the International Financial Reporting Standards ("IFRSs") as equal of previous year.

During the last fiscal year, the Company paid other additional expenses relating to auditing service totalling Baht 8,812. The Company received no other services from the office employing such auditor and persons related to the auditor and audit firm.

The Chairman, therefore, proposed that the Meeting consider and approve the matter.

The Meeting considered the same and unanimously resolved as follows:

Resolved That: The appointment of the Company's auditor with the auditing fees for the year 2013, be approved as follows:

1. Mr. Vissuta Jariyathanakorn
Certified Public Accountant (Thailand) No.3853and/or
2. Ms. Sumalee Reewarabandith
Certified Public Accountant (Thailand) No.3970 and/or
3. Ms. Thipawan Nananuwat
Certified Public Accountant (Thailand) No.3459

of Ernst & Young Office Limited. In this regard, any of said persons should be appointed as an auditor to give opinions and sign the 2013 financial statements. The auditing fees were set in the amount of 1,060,000 Baht for the financial statements prepared in accordance with accounting standards enunciated under the Accounting Profession Act B.E. 2547 and the in the amount of 470,000 Baht for the financial statements prepared in accordance with the International Financial Reporting Standards (IFRSs)

Voting Results: The shareholders attending the Meeting and casting their votes adopted the resolutions with 295,723,171 votes in favor, equal to 100.00% of all the shareholders' votes, 1 contradictory vote, equal to 0.00% of all the shareholders' votes and no abstention votes.

Agenda 8 To consider and approve the issuance of debentures

Mr. Danai Lapaviwat, the Secretary to the Board of Directors, informed the Meeting that, at present, the Company's operating funds mainly depend on loans from financial institutions as well as capital and profits generated from the Company's performance. The Board of Directors deems it appropriate for the Company to raise funds for managing the liquidity and financial costs of the Company by issuing debentures as the details below:

- Type : Debenture with the name of the holder specified or with the bearer certificate, subordinated, non-subordinated, with or without security or representative
- Total amount : The outstanding of the new debentures to be issued in accordance with this shareholders' meeting resolution together with the debentures approved by the office of the Securities and Exchange Commission to be issued earlier which have not yet done shall not exceeding 10,000 million Baht or other currency in equivalent amount. A replacement tranche can be issued to replace a matured tranche, provided the total outstanding balance shall not exceed the approved amount.
- Term : Not exceeding 5 years from the date of issuance
- Allocation : Offer to the public and/or institutional investors and/or certain investors (private placement) and/or local investors and/or foreign investors in accordance with the relevant notifications of the Office of the Securities and Exchange Commission. The debentures may be issued and offered in one or more tranches in one or several occasions.

The Board of Directors and/ or persons appointed by the Board of Directors shall have the authority to determine the terms and conditions relating to the issuance and offer for sale of debentures.

The Chairman, therefore, proposed that the Meeting consider and approve the matter.

The Meeting considered the same and resolved as follows:

Resolved That: The issuance of debentures be approved as detailed above.

Voting Results: The shareholders attending the Meeting and casting their votes adopted the resolutions with 295,660,572 votes in favor, equal to 99.98% of all the shareholders' votes, 66,701 contradictory votes, equal to 0.02% of all the shareholders' votes and no abstention votes.

In this agenda, Shareholders have raised the following questions;

Mr. Pipat Chunsirisarp (Shareholder) Asked about the amount of debentures the Company had issued and on plans for issuance of debentures?

Mr. Danai Lapavivat CFO Clarified to the Meeting that currently, the Company has issued debentures in an approximate amount of 2,050 million Baht and plans to additionally issue approximately 2,000 – 3,000 million Baht in debentures this year.

Mr. Damrongchai Maneeveit (Shareholder) Asked the interest rate of the issued debentures and the new debentures to be issued in this year?

Mr. Danai Lapavivat CFO Clarified to the Meeting that the interest rate for debentures with a maturity of 2 years is at 4.55% and for those with a maturity of 3 years is at 4.60%. In addition, the interest rate of the new debentures will be depended on the market rate.

Furthermore the Shareholders asked additional questions to the Company on various issues as follows;

Mr. Pongsathorn Vanichsatian (Proxy) Asked the question on the Company's business, customers, competition, market share, methods in securing market share and growth expectation of the Company in the next 3 - 5 years?

What is the core business of the major shareholders of the Company "Chailease Finance Co., Ltd" and "AK Enterprise (Thailand) Co., Ltd"? Does the Company receive cooperation in any way from the major shareholders and are there plans for market expansion and how?

Mr. Lo, Jun-Long Chief Executive Officer Clarified to the Meeting that the Company's target customers are mostly SMEs. The Company's market share in the auto market is approximately 2%. However, when compared to the commercial vehicle market excluding one ton pick-up trucks, the market share is approximately 20% which can be considered as one of the market leaders. The Company secure market share by providing fast and convenience service and flexible to meet the needs of customers. The opening of the AEC provides a good opportunity for the Company in market expansion to neighbouring countries.

In the past 10 years, the Company had an expansion of 15-20 % per annum. It is expected that in the next 3-5 years, the Company will have an expansion in the region of 15-20% per annum.

Chailease Finance Co., Ltd is a leader in leasing business, with a market share likely to be over 50% in Taiwan. For AK Enterprise (Thailand) Co., Ltd., it is a company associated with Chailease Holding. The Company exploring with Chailease Leasing on possible cooperation for market expansion into the Mekong River Basin area.

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| Mr. Danai
Lapavivat
CFO | Answered the question that NPLs of the Company was very low and at the end of 2012 was at 0.5%. |
| Mr. Sithichoke
Boonvanich
(Shareholder) | Questioned that as Bangkok Bank holds shares in the Company, does this put Bangkok Bank in a position where it does not have the necessity to operate its own leasing business? And if Bangkok Bank decides to set up its own leasing business, how would that affect the Company? |
| Mr. Lo, Jun-Long
Chief Executive
Officer | Answered that Bangkok Bank is a major shareholder in the Company and any decision Bangkok Bank makes, depends on Bangkok Bank. |
| Mr. Pipat
Chunsirisarp
(Shareholder) | Asked on the news appearing on Info Quest regarding the plan of the Company to increase liquidity by having major shareholders sell shares or pay stock dividends? Is there any plan for the Company to list its subsidiary in the stock market? |
| Mr. Lo, Jun-Long
Chief Executive
Officer | Responded on the increase of liquidity that the Company is currently negotiating with its major shareholders and currently exploring the option of stock dividends. There is no plan for the Company to list its subsidiary in stock exchange. |

There was no other business proposed and no question from the shareholders. The Chairman, therefore, declared of the Meeting adjourned at 4.30 p.m.

(Mr. Lo, Jun-Long)
Chairman of the Meeting